

Ed Walker
Chairman

Cheryl Crumbley
Vice-Chair

Karen Rowell
Secretary

Greg Tyson
Treasurer

Tyrone Evans

Dr. Noris Price

Sharon Seymour

Derek Williams

Kevin Brown
Counsel

Matt Poyner
Executive Director



Board of Directors Regular Meeting Minutes - DRAFT

The Development Authority of the
City of Milledgeville and Baldwin County

Date of Meeting: March 26, 2018

Members Present: Cheryl Crumbley, Tyrone Evans, Dr. Noris Price, Sharon Seymour, Greg Tyson, Ed Walker, Derek Williams

Members Absent: Karen Rowell

Staff: Matt Poyner, Amy Davis

Counsel: Kevin Brown

Others: Gregory Barnes, Johnny Grant, Sammy Hall, Billy Hobbs, John Jackson, Angie Martin, Gloria Wicker

With a quorum present at the meeting, Chairman Ed Walker called to order the regular board meeting of the Development Authority of the City of Milledgeville and Baldwin County (DAMBC) at 8:33 a.m. on March 26, 2018 in the board room of Central Georgia Technical College.

I. Minutes

Minutes from the prior board meeting, held February 26, 2018, were reviewed by the board. Chairman Ed Walker opened the floor for discussion. Being no questions or discussion, a motion was made by Derek Williams, 2nd by Cheryl Crumbley, to approve the prior board meeting minutes as presented. The Board voted in favor, none opposed, motion passed.

II. Financial Report

Treasurer Greg Tyson gave the financial status report as of March 22, 2018. Deposit account balances, loan balances, Sibley-Smith Industrial Park bond, and SPLOST overview were reviewed. The SPLOST payment in the amount of \$51,249.00 has been divided up and moved from the Project Assistance account to the Construction and Sibley-Smith accounts.

The P&L statement reflects being at almost 72% of Q3 and 68% of YTD FY2017-2018 budget. Mr. Tyson mentioned that the insurance line item is over budget for Q3 but is on track for YTD and the lone remaining payment for insurance on the residence at the Sibley-Smith Industrial Park will be made in June. Greg Tyson has also been in communication with the City Manager concerning our request for funding from

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the Water & Sewer fund. We have received a positive response on this request and hope to receive the funding soon. These funds will be deposited into the Project Assistance account when received.

III. New Business

Dana Leary with Edward Jones reached out to the Authority for the opportunity to rent space at the Progressive Communications building located at 100 Industrial Park Drive. Her current location in downtown Milledgeville is going through mold remediation and the initial request is to rent space for four to six weeks with an option to purchase the building at a later date. Ms. Leary provided information on her business, stating that her business is mostly referral with maybe 5 – 7 appointments per day and they are open Monday – Friday. There will be six people working in the office daily.

The board members discussed the property in question and agreed that this building will never be able to serve an industrial tenant due to its low ceiling height and its having only office space available. After much discussion, a motion was made by Derek Williams, 2nd by Sharon Seymour to authorize communication between the Executive Director and the owner of the building that the use will conform to the covenants as prescribed due to the use being a professional services operation in the financial/insurance industry. The Board voted in favor, none opposed, motion passed.

IV. Adjourn

There being no further business, a motion was made by Cheryl Crumbley 2nd by Greg Tyson, to adjourn. The meeting was adjourned at 8:51am by Chairman Ed Walker.